

TRIPLE TAX ADVANTAGE

Contributions are tax-free, potential interest gains accumulate tax-free, and distributions are tax-free.

FLEXIBLE

Funds can be used for non-medical expenses. At age 65, any remaining HSA funds can be withdrawn for non-medical reasons without penalty. Ordinary income tax will be charged on the money withdrawn for non-medical reasons.

PORTABLE

You own all HSA account funds. Unlike an FSA, the accumulated balance in the account rolls over from year to year. Accounts move with you even if you change employment or retire.

SAVING SOLUTION FOR FUTURE HEALTH NEEDS

Unused contributions accumulate and can be saved and used for future medical expenses or to supplement retirement income. For example, unused funds can be used to pay COBRA or other medical insurance premiums during periods of unemployment or temporary layoff.

INVESTMENT OPTIONS

You can select from a spectrum of investment options to match your preferred investment style.*

TOP REASONS TO HAVE A HEALTH SAVINGS ACCOUNT



DISTRICT SEEDING BENEFIT

Upon your initial HSA enrollment the District will one-time seed your HSA account in the amount of \$1000 for the individual medical plan and \$1500 for the family medical plan if you meet the eligibility requirements.*

ADVANTAGES OF AN HSA

- No use-it or lose-it-rule
- Never pay taxes on money used for eligible medical expenses
- Portable account
- Provides an excellent savings vehicle for healthcare expenses



SYRACUSE CITY SCHOOL DISTRICT





COMMON QUALIFIED MEDICAL EXPENSES

- Acupuncture
- Alcoholism treatment
- Ambulance
- Artificial limb
- Artificial teeth
- Breast reconstruction surgery (mastectomy-related)
- Chiropractor
- Contact lenses
- Cosmetic surgery (if due to trauma or disease)
- Dental treatment (X-rays, fillings, braces, • Psychiatric care extractions, etc.)
- Diagnostic devices (such as blood sugar test kits for diabetics)

- Doctor's office (including physicians, surgeons, specialists or other medical practitioners) visits and procedures
- Drug addiction treatment
- Drugs, prescription
- Eyeglasses and exams
- Eye surgery (such as laser eye surgery or radial keratotomy)
- Fertility enhancements
- Hearing aids (and batteries for use)
- Hospital services
- Laboratory fees
- Long-term care (for medical expenses and premiums)
- Nursing home
- Nursing services
- Operations/surgery (excluding unnecessary cosmetic surgery)



“Im ready to start my medical savings journey”

- Physical therapy
- Prescription medicines or drugs
- Psychiatric care
- Psychologist
- Speech therapy
- Vasectomy
- Weight-loss programs (to treat a specific disease diagnosed by a physician)
- Wheelchair
- Wig (if due to trauma or disease)
- X-rays

You can find a complete listing at www.irs.gov. Search under Internal Revenue Service (IRS) Publication 502, Medical and Dental Expenses.